

MARY MEDIATRIX MEDICAL CENTER, INC.
J. P. Laurel Highway, Mataas na Lupa, Lipa City
MINUTES OF THE 29th ANNUAL STOCKHOLDERS' MEETING
Held on 6 July 2019 at Lillian M. Magsino Hall
MMMC, Lipa City

PRESENT :

(Please see attached Record of Attendance)

1. Call to Order

The Chairman of the meeting, Dr. Ernesto Domingo, called the meeting to order and presided over the same. The Corporate Secretary, Atty. Anthony B. Peralta, recorded the minutes of the proceedings.

2. Certification of Attendance

The Corporate Secretary, Atty. Anthony B. Peralta, certified that, in accordance with the rules of the Securities and Exchange Commission and the By-laws of the Corporation, notices of the Annual Stockholders Meeting were sent to all stockholders. The Corporate Secretary also certified the presence of a quorum to transact corporate business, there being present in person or represented by proxy a majority of the stockholders, and there being no objection to the presence of a quorum at the time.

3. Reading and Approval of the Minutes of the Previous Meeting

The minutes of the Annual Meeting of Stockholders held on 4 August 2018 were presented to the stockholders for reading and approval. Upon motion duly made and seconded, the stockholders dispensed with the reading of the minutes, and the same were approved as presented.

4. Financial Report for the Year Ending 31 December 2018

The Corporation's External Auditor, Ms. Carolina P. Angeles from Reyes Tacandong & Co. presented the Financial Report for the year ending 2018 before the stockholders. The Financial Report for the year ending 31 December 2018 was duly noted by the stockholders.

Mr. Dexter Recio, the Finance Director, also presented a five year history of the Corporation's performance in terms of income which showed that the Corporation's gross and net income for the past five years has been consistently increasing by at least twenty percent (20%).

5. Approval of the Audited Financial Statements for 2018

The Chairman presented to the stockholders the Audited Financial Statements for the year ending 31 December 2018. After the presentation, and upon motion duly made and seconded, the stockholders passed the following resolution:

RESOLUTION NO. SH1-2019

“RESOLVED, That the stockholders of Mary Mediatrix Medical Center, Inc. hereby approve the Audited Financial Statements of the Corporation for the year ending 31 December 2018.”

6. Annual Report for 2018

The SVP for Administrative Services, Mrs. Marissa Panganiban presented the Administrative Report for 2018. The Annual Report for 2018 was duly noted by the stockholders.

7. Ratification of the Acts of the Board of Directors and Officers

The Chairman informed the Board that the next item in the agenda is the ratification of the actions and proceedings taken by the Board of Directors and corporate officers from 4 August 2018 up to the present, which were included in the Information Statement distributed to all stockholders prior to the meeting. Upon motion duly made and seconded, there being no objection, the stockholders of the Corporation approved the following resolution:

RESOLUTION NO. SH2-2019

“RESOLVED, That the stockholders of Mary Mediatrix Medical Center, Inc. hereby confirm and ratify all acts and resolutions taken by the Board of Directors and corporate officers of the Corporation from 4 August 2018 to the present.”

8. Appointment of External Auditor

The Chairman requested the stockholders to appoint the external auditor of the Corporation for 2019-2020.

Upon motion duly made and seconded, the stockholders passed the following resolution:

RESOLUTION NO. SH3-2019

“RESOLVED, That the stockholders of the Corporation hereby appoint REYES TACANDONG & CO. represented by Ms. Carolina P. Angeles, as the external auditor of the Corporation for the fiscal year 2018-2019.”

9. Election of Directors for the Year 2019-2020

The Chairman called the Nomination and Election Committee (“NOMELEC”) to the stage and turned over the floor to the NOMELEC to preside over the election proceedings. The NOMELEC as previously appointed by the Board is composed of the following:

Dr. Ernesto O. Domingo	-	Chairman
Atty. Joel Macalino	-	Member
Dr. Fernando Tabora	-	Member
Ms. Mary Ann Panganiban	-	Member
Atty. Anthony B. Peralta	-	Member
Jodie Lea Bravo	-	Member

The NOMELEC Chairman, Dr. Ernesto Domingo, explained to everyone that the Corporation is now considered a public corporation under the Securities Regulation Code ("SRC") and the Securities and Exchange Commission ("SEC"), hence in accordance with the rules and procedures of the SRC and SEC, a notice for nomination was sent to all stockholders prior to the meeting. Only 11 nominees were sent to the NOMELEC as follows:

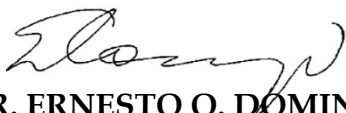
1. Dr. Robert M. Magsino
2. Mary Ann Panganiban
3. Dr. Vicente Magsino, Jr.
4. Engr. Antonio Panganiban
5. Dr. Fernando Tabora
6. Rhais Gamboa
7. Carlos Ejercito
8. Jose Ronaldo delos Santos
9. Dr. Marilou M. Songco
10. Clarito D. Magsino
11. Dr. Ernesto O. Domingo

Considering that there were only eleven (11) nominees, a motion was made that those nominated be considered as having been elected as directors of the Corporation by acclamation, which was duly approved. Hence, all the eleven nominees above mentioned were declared as unanimously elected by acclamation, including Dr. Ernesto O. Domingo and Clarito D. Magsino who shall serve as independent directors.

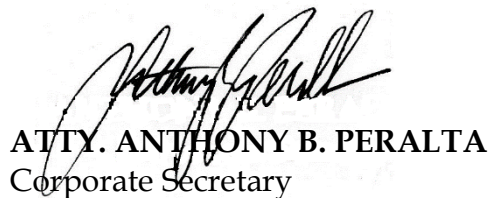
10. Adjournment

There being no other matters to discuss, the meeting was adjourned.

ATTEST:



DR. ERNESTO O. DOMINGO
Chairman



ATTY. ANTHONY B. PERALTA
Corporate Secretary